



**Americans for Medical Progress Educational Foundation  
Statement of Financial Position**

<i>December 31,</i>	<b>2008</b>	2007
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	<b>\$191,797</b>	\$248,576
Certificates of deposit	<b>250,000</b>	400,000
Accounts receivable	<b>76,000</b>	119,533
Interest receivable	<b>437</b>	2,021
Prepaid expenses	<b>17,464</b>	6,241
<b>TOTAL CURRENT ASSETS</b>	<b>\$535,698</b>	\$776,371
<b>FIXED ASSETS</b>		
Furniture and equipment	<b>\$37,329</b>	\$41,503
Less accumulated depreciation	<b>(19,401)</b>	(27,117)
<b>TOTAL FIXED ASSETS</b>	<b>17,928</b>	\$14,386
<b>OTHER ASSETS</b>		
Cash surrender value	<b>\$2,499</b>	2,054
Deposits	<b>6,792</b>	5,000
<b>TOTAL OTHER ASSETS</b>	<b>\$9,291</b>	\$7,054
<b>TOTAL ASSETS</b>	<b>\$562,917</b>	\$797,811
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	<b>\$19,081</b>	\$20,627
Obligation under capital lease, current position	<b>1,987</b>	1,871
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$21,068</b>	\$22,498
<b>OBLIGATION UNDER CAPITAL LEASE, net of current portion</b>	-	1,987
<b>TOTAL LIABILITIES</b>	<b>\$21,068</b>	\$24,485
<b>NET ASSETS</b>		
Temporarily Restricted	<b>\$30,000</b>	\$30,000
Unrestricted	<b>511,849</b>	743,326
<b>TOTAL NET ASSETS</b>	<b>\$541,849</b>	\$773,326
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$562,917</b>	\$797,811